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**Finance Department
Staff Report
February, 2019**

Department Update

Staff presented at the 2019 City Council retreat on both Capital Improvement Plan (CIP) policies and possible revenue options.

The CIP Staff Committee has been established and will hold their kickoff meeting on March 4th. Staff is finalizing a list of projects and programs for consideration. Staff will regularly update Council on the status of the CIP in subsequent reports.

Staff has drafted a 2018 Year End Financial Report and will publish and present to the Finance & Administration Committee in the coming weeks.

An analysis of the financial impact resulting from the recent winter storm is ongoing. As we continue to receive information we will update our assessment until we are confident the full impact is recognized.

The Finance department has been working with the accounting firm Clark Nuber to improve some of the processes identified in the firm's 2018 report. This effort is anticipated to take many months, but staff continues to implement improvements to its operating procedures as they are identified.